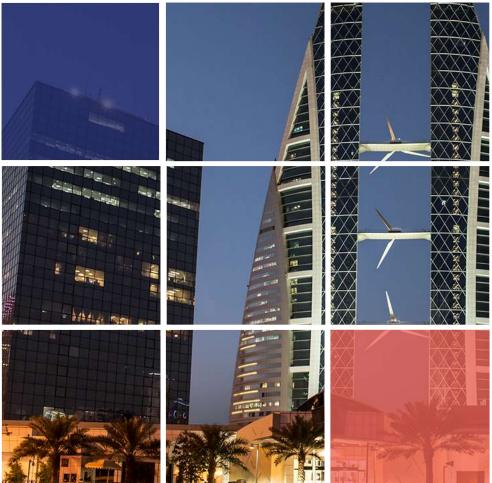


# **Company Formation in Bahrain**

Your Gateway to Opportunity - Effortless Company Setup



## **Choose Bahrain!** there is no Income/Corporate Tax.

Unlock Bahrain's Potential: Pursue Lucrative Opportunities, Operate with Freedom, and Thrive in a Tax-Free Paradise.



**Bahrain :** Leading MENA in human capital development, serving as the gateway to the **\$2.25 trillion** GCC market with prime access to Saudi Arabia.

With a track record of pioneering under its belt, Bahrain continues to move forward with policies and reforms that empower businesses and industries to establish themselves and grow.

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Close Collaboration among government, businesses, and regulators introduces innovation initiatives for business growth.

#### Reasons To Start A Business In Bahrain

- 0% Income Tax
- 0% Corporate Tax
- 100% Foreign Ownership
- Strong Currency
- Strategic Location
- No Geographical Restrictions
- Exceptional lifestyle
- Talented human capital
- Conductive business environment
- Business support programs
- Advanced banking system.
- Forward-thinking government





## About Us

#### **Our Vision: Successful Businesses**



#### PI Startup Advisory

A Professional Body, an Authorized Service provider regulated by the Ministry of Industry and Commerce Bahrain.



#### **Integrated Value**

Exceptional services driven by integrated values including accessibility, reliability, customer-centricity, and sustainability, providing confidence for businesses to thrive in Bahrain.



#### **Expert Guidance**

Visionary team offering professional commercial registration services advisory services, ensuring smooth legal navigation for clients' success.



#### **Integrated Expertise**

With a focus on making business easier and more fruitful, we strive to lead our clients to success by leveraging our integrated expertise and understanding of industry dynamics.

#### **Our Specialties**

- Company Formation
- Office Solutions
- **Commercial Licensing**
- Corporate bank Account opening
- Investor Visa/Residency
- **Employee Residency**

- Amendments in commercial license
- > Renewals
- > Violation removal

- Accounting & Auditing Support.
- Tax consultancy
- > Audits

# Company Formation In Bahrain – What You Will Get





A Commercial License with 100% ownership

Residency for you, your spouse & children.

A commercial address for commercial registration

Sales Tax Registration



2 Work-permits For

Personal Bank Account in multiple currencies





# **Simplified 5 Step Process**



### Following is our simplified 5 step process for Company formation in Bahrain:

	Process	Requirements
Step 01	Security Clearance	<ul> <li>Passport copies of Shareholders, Directors &amp; Authorized Signatories.</li> <li>Filled and signed onboarding documents (Service Request Form, KYC form, Authorization Letter, and engagement letter).</li> </ul>
Step 02	Name Reservation	Provide three name options, ranked by preference.
Step 03	Address Registration	<ul> <li>Sign the lease agreement (we will provide)</li> </ul>
Step 04	Visiting Bahrain	<ul> <li>Physical presence.</li> <li>Original bank statement with bank stamp on each page for a period of 6 months</li> <li>A business summary</li> </ul>
Step 05	Depositing Capital	• Transfer capital amount and BHD 11 for certificate fee to corporate bank account.

# **Required Document For Your Trip To Bahrain**

- Two copies of personal bank statement with bank stamp on each page. The statement period should not be less then 6 months (Mandatory)
- <table-of-contents> A Business Summary 2-3 pages (Mandatory)
- Document showing the source of income (e.g., salary slip, employment contract, business bank statement, business license) (Supportive/optional).

#### **Business summary should include:**

- Introduction of current business/profession
- Nature of business in Bahrain
- Sales forecast for the next 12 months
- Countries of operation
- Potential customers and suppliers
- Expected number of incoming/outgoing wire transfers per month



## **Choose The Plan That Suits Your Business Needs:**

PI STARTUP ADVISORY
 Company Formation and Commercial Licensing Experts

				F1.
Sr.	Service	Silver BHD 1326 (Incl VAT) 35-40 Business Days	<b>Gold</b> BHD 1612 (Incl VAT) 25–30 Business Days	Platinum <sup>10</sup> BHD 2151 (Incl VAT) 11–20 Business Days
1.	Consultation in choosing the right company structure	$\checkmark$	$\checkmark$	$\checkmark$
2.	Company formation without the requirement of Power of Attorney	X	Х	$\checkmark$
3.	Assistance with initial documentation	$\checkmark$	√	$\checkmark$
4.	Security clearance from Nationality Passport and Residency Affairs	$\checkmark$	√	√
5	MOICT Approval	$\checkmark$	√	$\checkmark$
6.	Commercial Name Registration	$\checkmark$	√	$\checkmark$
7.	Commercial License Application to the Ministry of Industry and Commerce	$\checkmark$	√	√
8.	Commercial Address Approval from the Ministry of Municipalities Affairs	$\checkmark$	√	√
9	Articles/Deed of Association Draft Submission	$\checkmark$	√	$\checkmark$
10.	Articles/Deed of Association Notarization	$\checkmark$	√	$\checkmark$
11.	Corporate Bank Account Assistance and capital deposit assistance	$\checkmark$	√	√
12.	Assistance with Online Banking Setup	X	Х	$\checkmark$
13.	Corporate Debit Card Issuance (as per bank policy)	X	Х	$\checkmark$
14.	Company Seal	X	$\checkmark$	$\checkmark$
15.	Corporate Bank Account Activation	X	$\checkmark$	$\checkmark$
16.	Commercial Activity License (1 Year)	$\checkmark$	$\checkmark$	$\checkmark$
17.	Chamber of Industry & Commerce Membership (1 Year)	$\checkmark$	$\checkmark$	$\checkmark$
18.	Business Center Commercial Address (1 Month)	$\checkmark$	$\checkmark$	$\checkmark$
19.	PO Box for mail	X	Х	$\checkmark$
20.	1 Year Meeting <b>Room</b> Access (2 Hours/Month)	X	Х	$\checkmark$
21.	Printing & Scanning	X	Х	$\checkmark$
22.	Tax & LMRA Compliance Guidance	X	$\checkmark$	$\checkmark$
23.	Sales Tax Registration Post-Incorporation	X	Х	$\checkmark$
24.	Assistance with multi-currency personal bank accounts	X	$\checkmark$	$\checkmark$
25.	Monthly LMRA fee handling	X	X	$\checkmark$
26.	Visit Visa	X	Х	$\checkmark$
27.	Chamber of Commerce Card	X	$\checkmark$	$\checkmark$
28	Electronic Key Registration	X	$\checkmark$	

Note: All prices are Inclusive of VAT

# **Investor Residency**



Enjoy the benefits of Bahrain's dynamic economy and lifestyle. The shareholder of the company shall be awarded with a businessman/investor residency.

## Investor Residency Costs:



Investor residency fee: BHD 172 for 1 Year BHD 344 for 2 Years



LMRA Admin fee: **BHD 10** 



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Remote LMRA

Application: BHD 110

Remote Residency

Registration: BHD 110

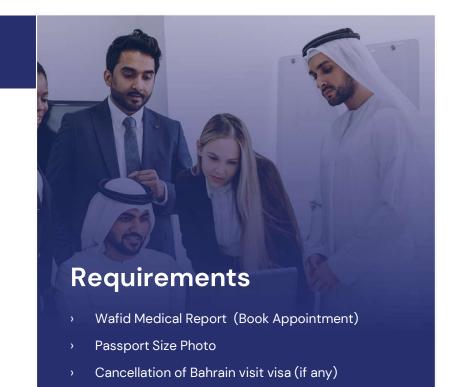


Medical for Investors: **BHD 53** 

- Identity Card (CPR) with
  - Address: BHD 150

5

Total Cost for 1 year residency: **BHD 605** Total Cost for 2 Years residency: **BHD 777** 





Note: the period of dependent resident permit will be same as period of spouse/parent resident permit. Whereas the dependent residency fee remains the same.

Note: All prices are Inclusive of VAT

# **Recurring** Costs

## **Monthly Recurring Costs:**



LMRA Monthly fee BHD 5 per investor and employee

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# **GOSI 4%** of employee salary (not applicable to investors and dependents)

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Municipality Fee 10% of the lease

contract.

## **Annual Renewals:**

Commercial License Renewal Cost after one year: BHD 166 excl. service charges.

Investor and Employee Residency Renewal: BHD 172 (for 12 months) excl. service charges. Active Office address required at the time of renewal.

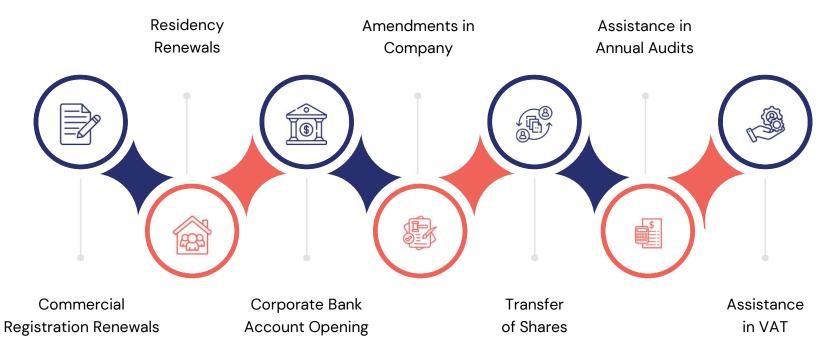
**Financial Audit** of first two fiscal year will be required from **3rd fiscal year**.





### **Empowering Your Success: Ongoing Support Beyond Formation**

#### Here Are The Benefits You Can Leverage After Company Formation...

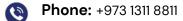




# Turn Your Bahrain Vision into Reality. Contact Us Now.



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